

Tri City Water and Sanitary Authority

Regular Board Meeting

March 12, 2014

The Board of Directors of Tri City Water & Sanitary Authority met on Wednesday, March 12, 2014.

The following board members were present: Chris DeWald, Lillian Elder, Bruce Stimpson, Carl White and Mark Garcia.

Employees Present:

Paul Wilborn, Bill Thomas & Terry Griffin

The meeting was called to order by Chris at 6:30pm.

Pledge of Allegiance

Minutes Approval:

Carl motioned to accept the February 12, 2014 minutes as presented. Lillian seconded the motion. All in favor.

Wastewater Treatment Plant:

Steve attended the meeting reporting Cliff Church fell off a ladder and was injured while working on the dryer last Wednesday. Cliff should be returning to work this Friday. Steve reported on the issues they were having with the Fenton Dryer. A copy of Steve's written report will remain a permanent part of the minutes.

Managers' Report:

#1 Lift Station Update: Paul reported that Terry Nelson will be here in the morning to do his part on the lift station. The start-up is scheduled for some time tomorrow.

#2 Lift Station: Paul reported that he met Mark from SHN and Simon from Flight at the lift station to discuss possible upgrades. Brief discussion.

Financial Report: Paul mentioned to the board the report was in their binders for their review. Paul asked if there were any questions. No discussion.

Special Districts Best Practices: Brief discussion.

Budget Calendar – Committee Members: Paul mentioned it is that time of year and said he has spoken with a couple committee members and would be contacting the rest of them to confirm their appointment on the committee.

Operations:

Landon reported that the sanitary survey for the water plant is due a date has not been set yet. Landon stated that everything is going well. There was a brief discussion regarding a membrane filtration system. Landon will bring in information and a sample of the membranes at the April Board meeting for the board to review.

Operations Continued:

Bill reported everything is going well. Bill spoke briefly regarding the I & I progress. No other report.

Board Discussion:

Revenue Bond Refunding: Paul brought it to the boards attention that we have the capability to use the money set aside as a debt service reserve fund to reduce the principal amount for the refinancing of the revenue bonds. That money is restricted with the current Water Revenue Bonds and cannot be spent, however with the refunding; we are able to use it. Paul reported that it will increase our savings significantly verses not applying it. Carl made a motion to use the debt service revenue funds in the amount of \$171,485.00 toward reducing the principal of the refunded Bonds. Bruce seconded the motion. All in favor.

Union Negotiations:

Paul reminded the board of the meeting with the union representatives on Monday, March 17, 2014 at 10:00 am. Paul, Chris and Carl will meet prior to the meeting at 9:00am.

New Business:

No Report

Items not on Agenda:

No Report

Review Monthly Bills for Payment:

Lillian motioned to review and pay the bills. Bruce seconded the motion. All in favor
Meeting was adjourned at 7:50 pm

Attested to by: Terry Griffin